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Education

Harvard University, Department of Economics

Ph.D. in Economics, May 1999

Dissertation: "Essays on the Economics of Organisation."

Thesis Committee: Oliver Hart, Eric Maskin and Andrei Shleifer

Nuffield College, Oxford University, Department of Economics

Master of Philosophy, June 1994

St John's College, Cambridge University

B.A. Hon's (Triple First), Mathematics, 1992

MA, Mathematics, 1995

Awards and Distinctions

Ramón y Cajal Fellowship, 2003-2008

Marie Curie Fellowship, 1999-2001

Sloan Foundation Fellowship, 1997-8

Harvard Merit Fellowship, 1997-8

Kennedy Memorial Scholarship, 1994-6

E.S.R.C. Scholarship, 1992-4

Wright Prize in Mathematics, 1990

White Prize in Mathematics, 1991

Research grants

2001-2003, Spanish Ministry of Science and Technology, Project: "Contract Theory and Institutional Design," BEC2000-1026, Xavier Calsamiglia (Project head)

2003-2006, Spanish Ministry of Science and Technology, Project: "Contract Theory and Institutional Design," BEC2003-00412, Xavier Calsamiglia (Project head)

2003-2008, European Union, Integrated Project FP6, "Reflexive Governance in the Public Interest; Sub-Network: Institutional Frames for Markets," Muriel Faverie (SubProject head)

2006-2011, Spanish Ministry of Science and Technology, Project: "Game theory: fundamentals and applications," SEJ2006-09993, Andreu MasColell (Project head)

2006-2008, Ramon Areces Project, "Information Aggregation and Economics of the Media," with Fabrizio Germano (Project head) and Martin Meier

Fields of Interest

Economics of Organisation and Competition (Contracts, Law and Economics and Political Economy)
Experimental and Behavioural Economics (with special focus on Ethics and Organizations)

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Publications

- [1] Ellman, Matthew and Leonard Wantchekon, "Electoral Competition under the Threat of Political Unrest," published in *Quarterly Journal of Economics*, Volume 115, Issue 2, pages 499-531, May 2000.
- [2] Ellman, Matthew, "Specificity Revisited: the Role of Cross-Investments," published in *Journal of Law, Economics and Organization*, Volume 22, Issue 1, pages 234-57, April 2006
- [3] Ellman, M. and F. Germano, "What Do the Papers Sell?" UPF DP 800, 2004; Revised Version: 2008.
-- Forthcoming at the *Economic Journal*.

Papers under Review or Revision

- [4] Ellman, M., and Paul Pezanis-Christou, "Organisational structure, communication and group ethics," UAB-682, 2007.
-- Submitted to the *Economic Journal*.
- [5] Ellman, M., "A Theory of the Optimal Length of Contracts with Application to Outsourcing," UPF DP 965, 2006.
-- Under revision.
- [6] Abbinck, Klaus and Matthew Ellman, "The Donor Problem." CeDEx Discussion Series (2004-15, UPF DP 796).
-- Submitted to the *Economic Inquiry*.
- [7] Ellman, M., "The Impact of Renegotiation on Option Contracts," revision, 2006.
-- Revise and resubmit at the *Berkeley Electronic Journal of Theoretical Economics*.

Work in Progress

- [8] Ellman, M., "Does Privatisation of Public Service Provision Reduce Accountability For Quality?"
-- UPF DP 997, 2006 and at SSRN.
- [9] Ellman, M., "Monitoring the Boundary: Shareholder Interests and Firm Boundaries," 2006.
- [10] Ellman, M., "Joint Ownership and Hostage Investment; A Theory of Hostage Creation," 2001.
- [11] Ellman, M., "Employment versus Outsourcing; A Contractual Theory of the Firm," 2000.
- [12] Ellman, M., "A Theory of Concentrated Ownership – Foundations for Alchian and Demsetz's Theory of the Firm," 2004.
- [13] Ellman, M., "Awareness and Economic Institutions: the Case of Ethical Action," Revised 2005.
- [14] Ellman, M., "The Allocation and Perception of Responsibility in Organisations," 2003.

Projects in Progress

Privatisation and Accountability; Models of Hierarchy, Forbearance and Residual Profit; The Evolution of Rules and Routines – Analogies and Precedents in Organisations and Institutions; Media Regulation.

Invited Talks and Conference Presentations

Joint Ownership and Hostage Creation, presented at:

- Harvard University, Organizations Lunch, 1995
- London School of Economics, U.K., June 1996
- Harvard Law and Economics Seminar, October 1997
- Tel Aviv University, Summer School, 1997

Employment versus Outsourcing: A Contractual Theory of the Firm, presented at:

- Kellogg School of Management, Management and Strategy, January 1999
- Kennedy School of Government, Harvard University, January 1999
- Public Economic Theory 2000 Conference at the University of Warwick; Coventry, U.K., July 2000
- Microeconomics Seminar at Tilburg University; Tilburg, The Netherlands, October 2000
- ASSET 2000 Euroconference at Universidade Nova de Lisboa; Lisbon, Portugal, November 2000

Economic Institutions, Awareness and Ethical Behaviour, presented at Marie Curie Workshop, Universidad Pontificia Comillas in Madrid, Spain, April 2001

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Awareness, Economic Institutions and Ethical Action, presented at:

Business, Finance, and Management Seminar, Universitat Pompeu Fabra, Barcelona, Spain, May, 2001;
Economic Science Association, World Meeting at Universitat Pompeu Fabra, Barcelona, Spain, June,
2001; International Conference on Institutionalism in Economics and Sociology, Rungstedgaard,
Denmark, May, 2002

Discussant on Azam, Biais and Dia's: *Privatisation versus Regulation in Developing Economies* for
Professor Freixas' TMR Conference of CREF, Universitat Pompeu Fabra, Barcelona, Spain, May 2000

A Theory of Hierarchy – Rights of Initiative, Rights of Interference and Obligations to Disclose, presented at
the Workshop on Business Economics, Universitat Pompeu Fabra, Barcelona, Spain, November 2000

*Formal Economic Theories of the Firm - Some Challenges Involved in Modelling Forbearance, Residual
Profit, Loyalty and Authority*, presented at the UPF Civil Law Seminar Series, December 2002

A Theory of Optimal Contract Length with Application to Outsourcing, presented at the 5th Workshop on
Institutional Analysis, Universitat Pompeu Fabra, Barcelona, Spain, June, 2004, and at the Incentives,
Contracts, and Ownership Session of ASSA, AEA meetings, Philadelphia, January 2005
Faculty Seminar, Universidad Torcuato di Tella, Argentina, March 2005

The Donor Problem (joint with Klaus Abbink), ESA 2004, World Meeting, Amsterdam, June 2004

Specificity Revisited: the Role of Cross-Investments, ESEM 2004 Conference, Madrid, August 2004

What Do the Papers Sell? (with Fabrizio Germano) Presented at:

ASSET Annual Conference 2004, Barcelona, November 2004;

IDEI-ZEI Conference on Regulation of Media Markets at Toulouse, France, October 2004;

IESE Media Workshop 2006, Barcelona, March 2006, Barcelona, Spain, April 2006.

Discussant of "Contracting Out Public Services to Not For Profits," by Bennet and Iossa. Toulouse
Privatisation Conference, January 2006.

Discussant of "How Does Experience Affect Judicial Enforcement of Competition Policy?" by Garside,
Grout and Zalewska. ESF/CEPR Conference in Bristol, June 2006.

Discussant of "Sequencing of Local Service Privatisations" by Miralles (Barcelona Conference on
Privatisation and Regulation, June 2006, Spain.

Does Privatising Public Service Provision Reduce Political Accountability? presented at:

Toulouse Conference on Delegation of Public Services, Toulouse, January 2006, France

Public Economics Conference (PEUK) in May 2006, Bristol, UK

Faculty Seminar of Universidad de Murcia in May 2006, Murcia, Spain

Barcelona Conference on Privatisation and Regulation of Public Services, Barcelona, June 2006, Spain

ESF/CEPR Conference on Partnership Between Government and the Private Sector, June 2006, UK

3rd Seminar: Government Restructuring: Privatization, Regulation and Competition, U.S., June 2006

Public Economic Theory Conference, Hanoi, Vietnam, July 2006

Jornadas de Economia Industrial, IESE, Spain, Sep. 2006

Faculty Seminar, Institut d'Anàlisi Econòmic (CSIC), Spain, Nov. 2006

Faculty Seminar, Copenhagen University, Denmark, April 2007

Econometric Society Meetings, Budapest, Aug. 2007

Simposio de Análisis Económico, Granada, Dec. 2007

Organisational Structure, Communication and Group Ethics (with Paul Pezanis-Christou) presented at:

Game Theory Workshop, Universitat d'Autònoma, Barcelona, Nov. 2006

26th Arne Ryde symposium on Communication in Games and Experiments, Lund, Sweden, Aug. 2007

European Economic Association Meetings, Budapest, Aug. 2007

Simposio de Análisis Económico, Granada, Dec. 2007

Invited Participant at Academic Meetings

2nd CEPR Conference on Psychology and Economics, Brussels, Belgium, June 2001

Money, Happiness and Impatience, Steyr, Austria, July 2001

Contracts, Markets and Bounded Rationality Summer School, Venice, Italy, July 2001

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Teaching and Work Experience

Assistant Professor, Universitat Pompeu Fabra, Department of Economics and Business; Sep 1999 – 2006
Ramón y Cajal Research Fellow, Institute for Economic Analysis (IAE-CSIC); Oct 2006 – present.

Taught courses

Managerial Economics I, UPF Graduate Programme in Economics and Management, Academic year 1999/2000
Business and its Non-Market Environment, UPF Graduate Programme in Economics and Management, Academic year 2000/2001
Business and its Environment, UPF Graduate Programme in Economics and Management, Academic year 2001/2
Organisations and Markets, UPF Undergraduate Degree in Economics and Degree in Administration and Business Management, Academic year 2001/2 and 2005/6
Organitzacions Econòmiques i Mercats, UPF Undergraduate Degree in Economics and Degree in Administration and Business Management, Academic year 2001/2 (in Spanish)
Behavioural Economics with Applications to Management and Organisations, UPF Graduate Programme in Economics and Management, Academic years 2002/3, 2003/4, 2004/5, 2005/6.

Academic and Professional Positions

Member of Recruitment Committee for Business and Management hiring (UPF)
Coordinator of Business section of UPF Business and Finance Seminar (2000 – 2002).

Referee for the *American Political Science Review*, the *Berkeley Electronic Journal in Economic Theory*, the *Economic Journal*, the *Economic Bulletin*, *Economic Letters*, *Games and Economic Behavior*, the *Journal of Economics*, *Behavior and Organization*, the *Quarterly Journal of Economics*, the *Scandinavian Journal of Economics*, the *Southern Journal of Economics*.

Previous Positions

Advisor (Volunteer), Microfinance Replication - Grameen Bank, Chiapas, Mexico, Summer, 1999

Teaching Assistantships: Microeconomic Theory (2010b), Graduate School, Harvard, Oliver Hart and Tomas Sjöström, 1996

Research Assistant, Oliver Hart and Andrei Shleifer, Harvard

Resident Tutor, Dudley House, Harvard, 1995-6

Languages

English (mother tongue), Catalan (fluent), French (fluent), Spanish-Castilian (fluent).

References

Robert Gibbons, Sloan School and Department of Economics, E52-552, MIT, Cambridge, MA 02142-1347, (617) 253-0283, Fax: (617) 253-2660, rgibbons@mit.edu

Oliver D. Hart, Department of Economics, Harvard University, 1875 Cambridge Street, Cambridge, MA 02138, (617) 496-3461, Fax: (617) 495-1879, Ohart@harvard.edu

Eric M. Maskin, School of Social Science, Institute for Advanced Study, Einstein Drive, Princeton, NJ 08540, (609) 734-8309, Fax: (609) 951-4457, Maskin@ias.edu